

TRANSCRIPT OF BROADCAST
By
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There's a new sort of twist tonight on the Crusade for Freedom and Radio Free Europe story and it involves a very distinguished American by the name of Mr. Eugene Castle. He built a fortune for himself in the enterprise known as Castle Film. It seems that Mr. Castle has been listening to this series of broadcasts and, inasmuch as he has considerable investment in widespread industrial corporations over the nation, Mr. Castle became concerned when he heard that Mr. Gwilym Price of Westinghouse Corporation is engaged in a two-week tour of various industrial cities and communities over the nation as guest speaker before a series of especially arranged luncheons and banquets, designed to put the pressure on industrial corporations through their leaders as the big push of the present Crusade drive for funds.

Mr. Castle is disturbed for several reasons. Number one, he doesn't believe that any corporation funds should be given to a propaganda organization without the approval of the stockholders, because he feels that the earnings of the corporation belong to the stockholders. But more particularly, he's disturbed by the fact, which I reported to you, that this much-advertised Crusade for Freedom refuses to make any financial report as to what it receives in contributions, or what it turns over to the Radio Free Europe operation, even refuses to make any annual financial statement or submit to any public audit. Mr. Castle thinks that's an unhealthy situation. But he's even more disturbed by the fact that the National Information Bureau, which in effect is a gigantic National Better Business Bureau to screen the various fund-raising drives that mushroom from time to time, that this National Information Bureau disapproves the Crusade for Freedom, specifically does so, and advises its members that the Crusade fails to live up to the minimum standards that have been set by it for fund-raising organizations.

And apply this situation to yourself, suppose the community fund in your area were to collect contributions every year and then refuse to say how much it collected, or where the money is to be spent, or to permit anyone to see its books. Suppose it would refuse to have any public audits of its accounts or to publish any financial statement.

Suppose the Community Chest director refused to say publicly what his salary is. You might have some doubts yourself about the operation, and you might be reluctant to contribute your money until you found out more about it. That's the way it is with Mr. Eugene Castle. Thereupon, he sat himself down and wrote to Mr. Eugene Holman, the head of the Standard Oil of New Jersey, who's been a former chairman of the board of the Crusade and is owner of some hundreds of shares of stock of Standard of New Jersey. Mr. Castle asked whether that corporation has been a contributor to the Crusade for Freedom. He received a letter in reply signed by Mr. Cecil Morgan, executive assistant to Mr. Holman, and the letter said yes, the executive committee of Standard of New Jersey has voted an annual contribution out of the profits of the company, which of course belong to the stockholders, has done so every year since 1954 and that the annual contribution thus voted each year has been \$250,000 a year. Thus far that amounts to either \$1,000,000 or \$1,250,000--the letter is not entirely clear which.

Mr. Castle thus armed with a sample then looked over the list of corporations in which he has some stockholdings, and he found 35 of them. As of today, he is sending a letter to each of these asking whether they have contributed to this unaudited, unreported, and disapproved fund-collecting organization. And among others the list includes: Alcoa, Crown Zellerbach, Dow Chemicals, Dupont, Monsanto, Honolulu Oil, US Steel and lots more. He has promised to inform me, as the results come in, just which of these corporations are dipping into the stockholders' pockets and forking contributions over to this Crusade for Freedom.

And I think that this is a notable public service because you, yourself, may have a few shares in some of these corporations. And, if your money is being given away to causes that are unaccountable for gifts they receive, you ought to know about it. You may want to protect yourself.

Think it over, ladies and gentlemen, this is a very dangerous business. An organization set up on the basis of this Crusade for Freedom could be the medium for the most fantastic rascality and graft and corruption, all under the pious name of spreading the message of truth behind the iron curtain. It could be one of the greatest frauds ever perpetrated. I don't say that it is, but I do say that they won't permit the public to find out.

And tomorrow night I shall have on this microphone with me an expert witness who made a careful and professional study

of the Radio Free Europe operation from the earliest days of its operation and did so with subpoena powers from congress, which of course I do not have. He will give you his appraisal of the Crusade and Radio Free Europe and what the propaganda is that it has been beaming behind the iron curtain, and whether that propaganda is really the message of freedom as advertised.